

Shareholder's Share of Income, Deductions, Credits, etc.

2007

K-1 (100S)

For use by an S corporation and its shareholders only.

For calendar year 2007 or fiscal year beginning month _____ day _____ year _____, and ending month _____ day _____ year _____

Shareholder's identifying number

California corporation number

Shareholder's name, address, and ZIP Code

Corporation's name, address, and ZIP Code

A Shareholder's percentage of stock ownership at year end %

B Tax shelter registration number: Type:

C Check here if this is: ☒ (1) ☐ A final Schedule K-1 (2) ☐ An amended Schedule K-1D What type of entity is this shareholder? ☒ (1) ☐ Individual (2) ☐ Estate/Trust (3) ☐ Qualified Exempt OrganizationE Is this shareholder a nonresident of California? ☐ Yes ☒ No**Caution:** Refer to the shareholder's instructions for Schedule K-1 (100S) before entering information from this schedule on your California tax return.

	(a) Pro-rata share items	(b) Amount from federal Schedule K-1 (1120S)	(c) California adjustment	(d) Total amounts using California law Combine (b) and (c) where applicable	(e) California source amounts and credits
Income (Loss)	1 Ordinary business income (loss)			•	▶
	2 Net rental real estate income (loss)			•	▶
	3 Other net rental income (loss)				
	4 Interest income			•	▶
	5 Dividends. See instructions			•	▶
	6 Royalties			•	▶
	7 Net short-term capital gain (loss)			•	▶
	8 Net long-term capital gain (loss)			•	▶
	9 Net Section 1231 gain (loss)			•	▶
Other Income (Loss)	10 a Other portfolio income (loss). Attach schedule			•	▶
	b Other income (loss)			•	▶
Deductions	11 Expense deduction for recovery property (IRC Section 179 and R&TC Sections 17262.2, 17267.6 and 17268) Attach schedules				
	12 a Charitable contributions				
	b Investment interest expense			•	▶
	c Deductions-royalty income				
	d 1 Section 59(e)(2) expenditures				
	2 Type of expenditures				
	e Deductions-portfolio				
	f Other deductions				
Credits	13 a Low-income housing credit. See instructions. Attach schedule			•	▶
	b Credits related to rental real estate activities other than on line 13(a). Attach schedule			•	▶
	c Credits related to other rental activities. See instructions. Attach schedule			•	▶
	d Other credits. Attach schedule			•	▶
	14 Total withholding (equals amount on Form 592-B if calendar year)			•	▶

	(a) Pro-rata share items	(b) Amount from federal Schedule K-1 (1120S)	(c) California adjustment	(d) Total amounts using California law Combine (b) and (c) where applicable	(e) California source amounts and credits																		
Alternative Minimum Tax (AMT) Items	15 a Depreciation adjustment on property placed in service after 12/31/86																						
	b Adjusted gain or loss																						
	c Depletion (other than oil and gas)																						
	d 1 Gross income from oil, gas, and geothermal properties																						
	2 Deductions allocable to oil, gas, and geothermal properties																						
	e Other AMT items. Attach schedule																						
Items affecting shareholder basis	16 a Tax-exempt interest income																						
	b Other tax-exempt income																						
	c Nondeductible expenses																						
	d Total property distributions (including cash) other than dividends distribution reported on line 17c			•	▶																		
	e Repayment of loans from shareholders			•	▶																		
Other Information	17 a Investment income. See instructions																						
	b Investment expenses. See instructions																						
	c Total taxable dividend distribution paid from accumulated earnings and profits. See instructions			•	▶																		
	d Other information. See instructions																						
Other State Taxes	18 a Type of income																						
	b Name of state																						
	c Total gross income from sources outside California. Attach schedule																						
	d Total applicable deductions and losses. Attach schedule.																						
	e Total other state taxes. Check one: <input type="checkbox"/> Paid <input type="checkbox"/> Accrued			•	▶																		
Other Shareholder Information	Table 1 — Each shareholder's share of nonbusiness income from intangibles. See instructions. Interest \$ _____ Royalties \$ _____ Dividends \$ _____ 1231 Gains/Losses \$ _____ Capital Gains/Losses \$ _____ Other \$ _____																						
	FOR USE BY APPORTIONING UNITARY SHAREHOLDERS ONLY Table 2 — Unitary shareholder's pro-rata share of business income and factors — See instructions.																						
	A. Shareholder's share of the S corporation's business income \$ _____ B. Shareholder's share of the nonbusiness income from real and tangible property sourced or allocable to California: Capital Gains/Losses \$ _____ Rents/Royalties \$ _____ 1231 Gains/Losses \$ _____ Other \$ _____																						
	C. Shareholder's share of the S corporation's property, payroll, and sales:																						
	<table border="1"> <thead> <tr> <th>Factors</th> <th>Total within and outside California</th> <th>Total within California</th> </tr> </thead> <tbody> <tr> <td>Property: Beginning</td> <td>\$ _____</td> <td>\$ _____</td> </tr> <tr> <td>Ending</td> <td>\$ _____</td> <td>\$ _____</td> </tr> <tr> <td>Annual Rent Expense</td> <td>\$ _____</td> <td>\$ _____</td> </tr> <tr> <td>Payroll</td> <td>\$ _____</td> <td>\$ _____</td> </tr> <tr> <td>Sales</td> <td>\$ _____</td> <td>\$ _____</td> </tr> </tbody> </table>					Factors	Total within and outside California	Total within California	Property: Beginning	\$ _____	\$ _____	Ending	\$ _____	\$ _____	Annual Rent Expense	\$ _____	\$ _____	Payroll	\$ _____	\$ _____	Sales	\$ _____	\$ _____
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